

...and then what?



The Roaring Twenties



"MERRY CHRISTMAS"
—Scrib in the New York World.

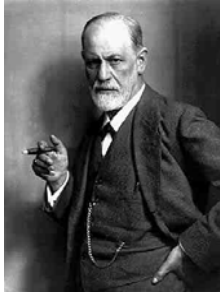


Prohibition

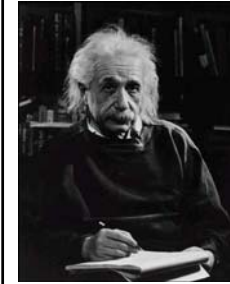
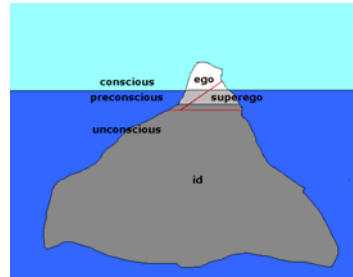


Question

REALITY



Sigmund Freud



Albert Einstein

- Time & space are interrelated
- Time-space continuum
- Our view is determined not only by our place in space, but our relation in time

CUBISM

- analyze forms from all angles
- Break down into essential shapes
- Reality is separated from appearance
- Simultaneous perception
- Tricking the mind through juxtaposition

Picasso – Les
Démocrates
D'Avignon
(The Women of Avignon)

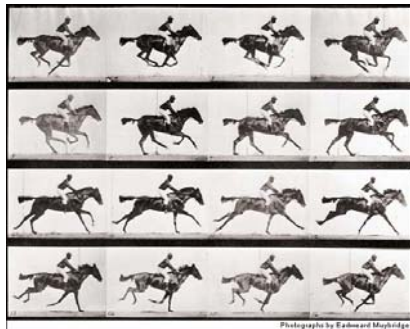




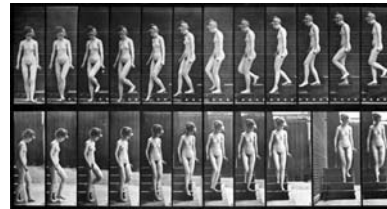
FUTURISM

- Glory of the modern world
- Influence of modern technology – film
- Seeing objects in motion
- “getting inside instead of walking around”

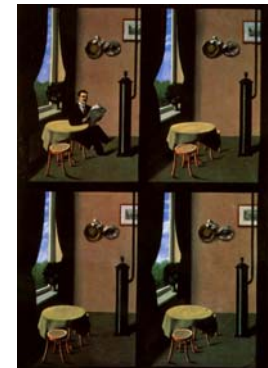
Marcel DuChamp – Nude
Descending a Staircase



Photographs by Eadweard Muybridge



Rene Magritte
Man Reading a Newspaper



DaDa

- No order or logic – everything is nonsensical
- Forcing the viewer to see things in a different way
- Free the unconscious and the disorder

DuChamp -
LHOOQ



DuChamp -
Fountain



Surrealism

- Juxtapose strange elements to shock viewer into awareness
- Dreamlike elements
- Frequently paint the totally irrational or fantastic in a painstakingly rational way
- Exploration of the unconscious/preconscious and libido





Before WWI

- Gold Standard
- No minimum wage
- No FDIC
- Freedom of business & economy
- Limitation of credit

1919-1928

- Creation of Federal Reserve
- Low-interest loans to banks
- Increase in currency
- Easy credit!
- Increase in inflation

1920s

- Stock market investment
- 60-400 in 8 years (1921-1929)
- The market "always went up"
- Mortgaged homes & businesses for stock
- Banks invested savings into market
- Margin buying

And then...

- Reserve raises interest rates
- Credit rates go up!
- Potential business profits go down

Stock market Crash of 1929

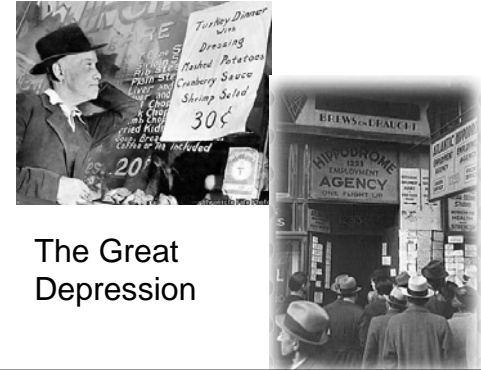


- People pull money out of the stock market
- Banks have invested in the market
 - \$140 billion
 - 10,000 banks

Government Response



- Put in price controls to keep prices HIGH!
- Put Smoot-Hawley Tariff into place
 - 50% tariff on imports



The Great Depression



Dorothea Lange
Migrant Mother



Walker Evans – Sharecropper Family



Franklin Delano Roosevelt



The New Deal 1933-1937

- Deficit spending
- Direct Relief
 - Public relief
 - Social security
 - Unemployment insurance
- Economic Recovery
 - Gov't funded jobs
 - Abandonment of gold standard
 - Price controls

The New Deal 1933-1937

- Financial Reform
 - Gov't intervention into the economy
 - Regulation – banks, wall street, etc.
 - Labor unions



Benito Mussolini



Fascism – the only purpose of the individual is to serve the state and the greater good. The government controls assets and ensures the continuation of businesses that benefit the many. Personal liberty is subjugated to the state.

